JOIN THE 4ZZZ BOARD OF DIRECTORS!



The board of a 4ZZZ is elected by our members to govern and represent the membership of the organisation.

The Board provides leadership and overall strategy for the organisation specifically ensuring that the station's finances and operations are sound.

4ZZZ is a not-for-profit organisation, and our purposes are made clear in our company documents and directors should endeavour to achieve the highest possible standards of governance with these in mind.

In discharging their responsibilities, the Board has a duty to act in the best interests of 4ZZZ as a whole, irrespective of personal, professional, commercial or other interests, loyalties or affiliations. Directors' first duty and loyalty must be to the organisation/legal entity.

Board members roles include:

- Keep the station legally compliant
- Ensuring finances and budgeting processes are sound
- Oversee strategic planning
- · Keep company policies and documents up to date
- · Represent the diverse membership of the station in decision making
- Support Station Management with long term decision making
- Support in hiring staff and overseeing performance evaluation of Station Management

Board members are expected to:

- Commit to the role of Board member for a 2 year term and attend monthly Board meetings throughout this period
- Keep up-to-date by reading the minutes, reports and any other necessary documentation regarding 4ZZZ
- Try to be as active and timely as possible in decision making
- Understand the administration of 4ZZZ's services and the broader landscape of the community broadcasting sector
- Become familiar with the Codes of Practice, Station Policy and the radio station's responsibilities in regards to legislation and finances
- Be active in planning for the future direction of the radio station
- Be faithful and supportive of the radio station in the eyes of the public
- · Take responsibility for particular areas of work or specific representative roles
- Regularly attend the station's functions

Why join the 4ZZZ Board of Directors?

- · You will be participating in the largest independent media sector in the country
- Support an institution that sustains local music and culture
- You will be playing an important role in the work of 4ZZZ
- You will have the opportunity to learn and teach others and make new friends
- You will be contributing to decisions that affect your local community
- You will develop professional and personal skills in governance and management

SO YOU'RE THINKING OF NOMINATING FOR THE 4ZZZ BOARD OF DIRECTORS?

If you are interested in becoming a director of Creative Broadcasters Ltd. there are a few legal and personal issues you need to consider before being nominated or nominating someone.

From a legal perspective you will need to be aware and follow the requirements set out in the Corporations Act 2001. The Corporations Act imposes a number of legal obligations on company directors.

As a director, you have a duty to:

- act in good faith and for proper purpose
- act with care, skill and diligence (includes the duty to prevent insolvent trading)
- not to dishonestly use position or information, and
- to avoid conflicts of interest

You must not act as a director without court consent if you:

- Have been declared bankrupt, or
- Have been convicted of various offences such as fraud or offences under company law, such as a breach of your duties as a director or insolvent trading.
- Are on the ASIC register of banned of disqualified persons

If you have personal interests that might conflict with your duty as a director, you must disclose these at a directors' meeting to be listed on the Register of Interests.

Read more information on the obligations of becoming a Company Director on ASIC's website: <a href="https://asic.gov.au/for-business/small-business/starting-a-company/small-business-company-director/become-a-company-director/b

Visit <u>http://4zzz.org.au/governance</u> for further information.